

Appendix:

Finance Committee Meeting

6/18/24

Attending: TM, AP, MS, CM, BJ, BC, LB, LJ, JG, EC,

Agenda:

- No public comment
- Minutes - Approved
- Budget Draft
 - Enrollment waitlist is no longer a thing at 6th grade
 - Why are we building budget to 690?
 - No waitlist, more conservative estimate
 - No Tuition changes, next one comes in June
 - Reducing a couple additional roles to get to the stated covenants.
 - Are the 5-7 roles we talked about last time is this additional 1-2 over that. Yes.
 - Will be reviewing academic leadership and back office front half of next year
 - Allows us potential space to add back to teaching staff or building subs
 - Make sure we are talking about fiscally responsible but achieves our student goals
 - Reduced other expense lines
 - Supplies
 - Copiers
 - Utilities
 - Prior year in the summary page Ed Cao
 - Send out today
 - Development goal is \$1.4M
 - Budget approval voted unanimously
- Fin Com
 - Will be working on some new projects
 - Refinancing
 - Interest rate risk
 - Risk of the corporate tax rate
 - Lot Purchase
 - Lot Development
 - Solidify the relationship with Citizens
 - Have them out to the school
 - Should they meet the board
 - Doing an ask around the purchase of land