

5/29/2025

Minutes:

Attending: JG, CM, TM, LJ, AP, DR, KB, BC, MS, BJ

- Public Comment - None
- Minutes Approved
- Thanked Bryant for serving as Treasurer
- FY26 Budget
  - Flows of funds between the foundation and the school
    - A couple slides on how funds move back and forth between the entities
    - Key questions around the budget and how it works
    - What to call out when looking at the budget
    - Quick Primer on the financials could be good for the board
  - 200K from budget
    - Strategic bets - keep all busses, keep contingency budget
    - Focus on investing in academics
      - Need to drive results, most important thing
  - Next year looking at grade span
    - Year long process

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- FY6 Budget Approved Unanimously for the board of directors
- Reviewed budget timeline and overview of Finance committee
- FY25 Performance
  - Ahead of plan but everything is running very tight
  - Worried about enrollment