

Appendix:

Finance Committee Meeting
10/10/234

Attending: TM, CM, AP, JG, LB, BJ, MM, KB, EC, UA, DR,

- Minute Approval - Minutes
- No public comment
- Audit - presented by AAF
 - No difficulties performing the audit
 - One adjustment to the financial records
 - One uncorrected misstatement
 - One management recommendation
 - IT general controls policy
 - Management report represents a clean audit
 - Clean unmodified opinion
 - Ratio analysis
 - Very strong balance sheet
 - ESSER drops off next year
 - Very strong year financially
 - How does our fundraising compare
 - We are strong compared to others
 - How does our bussing costs compare
 - We are higher and only one other ~~bottom~~ charter getting this funded fully
 - Our state metrics are all green except for % of tuition (~~over~~/depreciation)
 - Very successful audit
 - Voted to approve the audit - unanimous
- Finance Charter
 - Name the chair in document
 - Procedures and policy in place for a goal
- Parking Lot
 - New deal
 - \$200K of rent vs the purchase price
 - Broker opinion of value to help better understand the value
 - Do we do the environmental ahead of time
 - Not willing to take any environmental risk
- FY24
 - Transportation is costly and we
 - BPS consistently late

Finance Committee Meeting
12/5/24

Attending: TM, JG, AP, LB, LJ, CM, MS, KB, DR, EC

- Tyler overviewed
- David talked about the alternatives and being important to staff

- John asked about offer letter
- Kim reminded people about the environmental
- Bill and Jovi voiced support over email
- Tyler reviewed the environmental process
- David talked about the AUL
- ED reviewed the worst case scenario
- Kim point on the cash with the Foundation
- Committee voted unanimously to move ahead with purchase off 869 river auto shop and adjacent parcel